

Registered Office :  
 203, Abhijeet - 1,  
 Mithakhali Six Roads  
 Ellisbridge Ahmedabad-380006  
 Ph. + 91-79-26423365166  
 Fax : +91-79-26423367  
 E-mail koeil@yahoo.com  
 Website www.kanel.in



Statement of Standalone Unaudited Results for the 4th Quarter ended 31st March 2014

**KANEL INDUSTRIES LTD.**

(Rs. In Lakhs)

Sr.No	Particulars	Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	
		2014	2013	2013	2014	2013
		Unaudited	Unaudited	Audited	Unaudited	Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	862.16	0.00	0.00	862.16	0.00
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations(net)</b>	<b>862.16</b>	<b>0.00</b>	<b>0.00</b>	<b>862.16</b>	<b>0.00</b>
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	861.06	0.00	0.00	861.06	0.00
	©Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.53	0.53	0.97	2.27	2.50
	(e) Depreciation and amortisation expense	2.25	2.30	2.57	9.12	10.35
	(f) Other expense (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	0.42	0.75	26.12	3.21	38.72
	(g) Auditors Remuneration	0.00	0.00	0.00	0.00	0.00
	(h) Legal & Professional fees	1.50	0.82	0.00	3.46	0.00
	(i) Maintenance & Repairs	0.00	0.00	0.00	0.00	0.00
	(j) Misc. Exp.	0.94	0.00	0.00	3.13	0.00
	(k) Penalty	0.00	0.00	0.00	0.00	0.00
	(l) Postage & Telephone	0.00	0.00	0.00	1.81	0.00
	(m) Rate, Taxes & Others	0.00	1.94	0.00	2.00	0.00
	(n) Stationery & Printing	0.00	0.75	0.00	0.00	0.00
	(o) Loss on Future options Transactions	0.00	0.00	0.00	0.00	0.00
	(p) Travelling & Conveyance	0.51	0.00	0.00	0.00	0.00
	Total expense	867.21	7.09	29.66	886.06	51.57
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-5.05	-7.09	-29.66	-23.9	-51.57
4	Other income	0.07	0.05	9.50	5.291	16.98
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + (or-) 4)	4.98	-7.04	-20.16	-18.61	-34.59
6	Finance costs	0.00	0.00	0.05	0.05	0.17
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + (or-) 6)	-4.98	-7.04	-20.21	-18.66	-34.76
8	Exceptional items	0.00	0.00	0.00	0.00	0.00

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## KANEL INDUSTRIES LTD.

(Rs. In Lakhs)

Sr.No	Particulars	Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	
		2014	2013	2013	2014	2013
		Unaudited	Unaudited	Audited	Unaudited	Audited
9	<b>Profit/(Loss)</b> from ordinary activities before tax <b>(7 +(or-) 8)</b>	4.98	-7.04	-20.21	-18.66	-34.76
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	<b>Net profit/(Loss)</b> from ordinary activities after tax <b>(9 +(or-)10)</b>	-4.98	<b>-7.04</b>	-20.21	-18.66	-34.76
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss)</b> for the period <b>(11+(or-)12)</b>	4.98	-7.04	-20.21	-18.66	-34.76
14	Share of profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority interest*					
16	<b>Net Profit/(Loss)</b> after taxes, minority interest and share of <b>profit/(loss)</b> of associates <b>(13+(or -)14 +(or-)15)*</b>	-4.98	-7.04	-20.21	-18.66	-34.76
17	Paid up equity share capital (Face Value of the Share shall be indicated)	1841.24	1841.24	1841.24	1841.24	1841.24
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19.i	Earnings per share (before and after extraordinary items) (of Rs. ___/- each) (not annualised)					
	(a) Basic	0.00	0.00	-0.01	-0.01	-0.02
	(b) Diluted	0.00	0.00	0.00	0.00	0.00

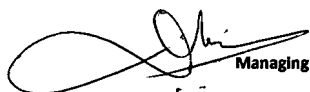
\*Applicable in the case of consolidated results.

Notes :

1. The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 21st April, 2014
2. Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.
3. The company operates in one segment, hence no separate segment reporting is given.

Date : 21st April, 2014  
 Place : Ahmedabad

For, KANEL INDUSTRIES LIMITED.

  
 Managing Director

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**K N INDUSTRIES LTD.**

**PART II**

**Information for the Quarter Ended 31/03/2014**

Sr No	Particulars	Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2014	2013	2013	2014	2013
<b>A</b>	<b>PARTICULAR OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	14605739	14721827	14289796	14605739	14289796
	- Percentage of shareholding	79.33%	79.96%	77.61%	79.33%	77.61%
2	Promoter and Promoter Group Shareholding					
	<b>(a) Pledged / Encumbered</b>					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	<b>(b) Non Encumbered</b>					
	- Number of shares	3,806,701	3,690,613	4,122,644	3,806,701	4,122,644
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	20.67%	20.04%	22.39%	20.67%	22.39%
	<b>Particulars</b>	<b>3 months ended 31/03/2014</b>				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	0	0	0	0	0
	Received during the quarter	4	0	2	4	2
	Disposed of during the quarter	1	0	2	1	2
	Remaining unresolved at the end of the qtr	3	0	0	3	0

Date : 21st April, 2014  
 Place : Ahmedabad

By order of Board of Director  
 For, Kanel Industries Limited.

Managing Director

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**KANEL INDUSTRIES LTD.**

**ANNEXURE III OF CLAUSE 41**

Clause 41 of the Listing Agreement for Standalone / Consolidated Statement of Assets and Liabilities.

Particulars	As at March 31, 2014	As at March 31, 2013
<b>EQUITY AND LIABILITIES</b>		
<b>A</b>		
1 Shareholder's funds	184124400.00	184124400.00
(a) Share Capital		
(b) Reserves and Surplus	-223959388.00	-222093214.00
Sub total - Shareholders' funds	-39834988.00	-37968814.00
2 Share application money pending allotment	0.00	0.00
3 Minority interest*	0.00	0.00
4 Non-current liabilities		
(a) Long-term borrowings	50000000.00	50000000.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub total - Non current liabilities	50000000.00	50000000.00
5 Current liabilities		
(a) Short-term borrowings	30445353.00	29955853.00
(b) Trade payables	99646049.00	10152971.00
(c) Other current liabilities	1190557.00	1893907.00
(d) Short-term provisions	11764079.00	11763714.00
Sub total - Current liabilities	143046038.00	53776445.00
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>00000000</b>	<b>65807631.00</b>

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**KANEL INDUSTRIES LTD.**

Particulars	As at March 31, 2014	As at March 31, 2013
<b>B ASSETS</b>		
<b>1 Non current assets</b>		
(a) Fixed assets	11865525.00	12773957.00
(b) Goodwill on consolidation*		0.00
© Non current investments	20000.00	20000.00
(d) Deferred tax assets (net)		0.00
(e) Long term loans and advances	3448387.00	3448387.00
(f) Other non current assets	0.00	0.00
<b>Sub total Non current assets</b>	<b>15333912.00</b>	<b>16242344.00</b>
<b>2 Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
© Trade receivables	128560693.00	38624845.00
(d) Cash and cash equivalents	9257244.00	10901241.00
(e) Short term loans and advances	59201.00	39201.00
(f) Other current assets	0.00	0.00
<b>Sub total Current assets</b>	<b>137877138.00</b>	<b>49565287.00</b>
<b>TOTAL ASSETS</b>		
	<b>153211050.00</b>	<b>65807631.00</b>
*Applicable in the case of consolidated statement of assets and liabilities.		