

Kanel Industries Limited.

(Formerly known as Kanel Oil & Export Industries Limited)

Regd. Off. : 203, Abhijeet - 1, Nr. Mithakhali Six Roads, Ellisbridge, Ahmedabad - 380 006.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2011 (Rupees In Lacs)

SR. NO.	PARTICULARS	Quarter ended		Nine Months ended		Previous Accounting
		(Unaudited) 31.12.2011	(Audited) 31.12.2010	(Unaudited) 31/12/2011	(Audited) 31/12/2010	Year 31/03/2011 Audited
1	Sales / Income from Operations	0.00	0.00	19.88	0.00	0.00
	Total Income (1 + 2)	0.00	0.00	19.88	0.00	0.00
2	Expenditure					
	A. Increase / Decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
	B. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
	C. Purchase of Traded Goods	0.00	0.00	17.91	0.00	0.00
	D. Staff Cost	0.86	0.85	2.39	2.18	3.02
	E. Depreciation	2.76	3.35	8.64	10.00	13.27
	F. Other Expenses	1.08	7.81	17.09	19.73	26.14
	Total Expenditure	4.70	12.01	46.03	31.91	42.43
3	Profit(+)/Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2).	-4.70	-12.01	-26.15	-31.91	-42.43
4	Other Income	0.00	0.33	1.39	1.89	485.65
5	Profit(+)/Loss(-) before Interest & Exceptional Items (3+4).	-4.70	-11.68	-24.76	-30.02	443.22
6	Interest.	0.00	0.00	0.00	0.02	0.40
7	Profit(+)/Loss(-) after interest but before Exceptional Items (5-6).	-4.70	-11.68	-24.76	-30.04	442.82
8	Exceptional Items (Income)/Exp.(Net)	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+ 8)	-4.70	-11.68	-24.76	-30.04	442.82
10	Tax Expense	0.00	0.00	0.00	0.00	0.00
11	Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	-4.70	-11.68	-24.76	-30.04	442.82
12	Extra Ordinary Items (Income)/Exp.(Net)	0.00	0.00	0.04	0.10	0.10
13	Net profit (+) / Loss (-) for the period (11-12)	-4.70	-11.68	-24.80	-30.14	442.72
14	Paid - up equity share capital (Face value of Rs.10/- per share)	1841.24	1841.24	1841.24	1841.24	1841.24
15	Reserve excluding revaluation.	0.00	0.00	0.00	0.00	0.00
16	Earning per share (EPS) (Rs.)					
	a) Basic and diluted EPS before extraordinary items. (not annualised)	0.00	-0.01	-0.01	-0.02	0.24
	b) Basic and diluted EPS after extraordinary items. (not annualised)	0.00	-0.01	-0.01	-0.02	0.24
17	Public share holding					
	- Number of shares	13540900	13675260	13540900	13675260	13540900
	- Percentage of shareholding	73.54%	74.27%	73.54%	74.27%	73.54%
18	Promoters and Promoter Group Shareholding **					
	a) Pledge / Encumbered	0.00%	0.00%	0.00%	0.00%	0.00%
	- Number of Shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	-Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	- Number of Shares	4871540	4737180	4871540	4737180	4871540
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of	26.46%	25.73%	26.46%	25.73%	26.46%

NOTES :-

1. The above results were taken on record by the Board of Directors in their meeting held on 28.01.12 at Ahmedabad
2. The Depreciation is provided as per the straight line value method as the rates Prescribed in Schedule XIV of the Companies Act, 1956.
3. Provision for Taxation has not been made in view of Accumulated Losses.
4. The Company operates only in one Segment hence no separate segment wise reporting required.

**For and on behalf of the board of Directors of
KANEL INDUSTRIES LIMITED.**



MANAGING DIRECTOR

Date : 28.01.2012

Place : AHMEDABAD