

Registered Office :  
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## KANEL OIL & EXPORT INDUSTRIES LTD

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30TH SEPTEMBER, 2010

( Rupees In Lacs )

SR. NO.	PARTICULARS	Quarter ended		Half year ended		Previous Accounting Year 31/03/2010
		30.09.2010 ( Unaudited)	30.09.2009 (Audited)	30/09/2010 ( Unaudited)	30/09/2009 ( Audited )	Audited
1	Sales / Income from Operations	0.00	0.00	0.00	0.00	0.00
	<b>Total Income ( 1 + 2 )</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2	Expenditure					
	A. Increase / Decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
	B. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
	C. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	D. Staff Cost	0.83	0.70	1.33	1.01	2.87
	E. Depreciation	3.35	3.81	6.65	7.59	15.13
	F. Other Expenses	3.04	7.68	9.17	12.81	29.81
	<b>Total Expenditure</b>	<b>7.22</b>	<b>12.19</b>	<b>17.15</b>	<b>21.41</b>	<b>47.81</b>
3	Profit(+)/Loss(-) from Operations before Other Income, Interest & Exceptional Items ( 1-2 ).	-7.22	-12.19	-17.15	-21.41	-47.81
4	Other Income	0.00	0.00	0.88	0.00	4.64
5	Profit(+)/Loss(-) before Interest & Exceptional Items ( 3+4 ).	-7.22	-12.19	-16.27	-21.41	-43.17
6	Interest.	0.01	0.02	0.02	0.04	0.30
7	Profit(+)/Loss(-) after interest but before Exceptional Items ( 5-6 ).	-7.23	-12.21	-16.29	-21.45	-43.47
8	Exceptional Items (Income)/Exp.(Net)	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax ( 7+ 8 )</b>	<b>-7.23</b>	<b>-12.21</b>	<b>-16.29</b>	<b>-21.45</b>	<b>-43.47</b>
10	Tax Expense	0.00	0.00	0.00	0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
11	<b>Profit (+) / Loss (-) from Ordinary Activities after tax ( 9-10 )</b>	<b>-7.23</b>	<b>-12.21</b>	<b>-16.29</b>	<b>-21.45</b>	<b>-43.47</b>
12	Extra Ordinary Items (Income)/Exp.(Net)	0.00	0.00	0.10	0.70	0.90
13	<b>Net profit (+)/Loss(-) for the period (11-12)</b>	<b>-7.23</b>	<b>-12.21</b>	<b>-16.39</b>	<b>-22.15</b>	<b>-44.37</b>
14	Paid - up equity share capital ( Face value of Rs. 10/- per share )	1841.11	1841.11	1841.11	1841.11	1841.11
15	Reserve excluding revaluation.	0.00	0.00	0.00	0.00	0.00
16	Earning per share (EPS) (Rs.)					
	a) Basic and diluted EPS before extraordinary items. (not annualised)	0.00	0.00	0.00	0.00	0.00
	b) Basic and diluted EPS after extraordinary items. (not annualised)	0.00	0.00	0.00	0.00	0.00
17	Public share holding					
	- Number of shares	13693670	13703460	13693670	13703460	13703460
	- Percentage of shareholding	74.37%	74.43%	74.37%	74.43%	74.43%
18	Promoters and Promoter Group					
	Shareholding **					
	a) Pledge / Encumbered	0.00%	0.00%	0.00%	0.00%	0.00%
	- Number of Shares					
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group )					
	-Percentage of shares ( as a % of the total share capital of the company )					
	b) Non - encumbered	0.00%	0.00%	0.00%	0.00%	0.00%
	- Number of Shares	4718770	4708980	4718770	4708980	4708980
	- Percentage of Shares ( as a % of the total shareholding of the promoter and promoter group )	100%	100%	100%	100%	100%
	- Percentage of Shares ( as a % of the total share capital of company )	25.63%	25.57%	25.63%	25.57%	25.57%

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## **KANEL OIL & EXPORT INDUSTRIES LTD.**

**NOTES :-**

1. The above results were taken on record by the Board of Directors in their meeting held on 31.10.10 at Ahmedabad.
2. The Depreciation is provided as per the straight line value method as the rates.  
Prescribed in Schedule XIV of the Companies Act, 1956.
3. Provision for Taxation has not been made in view of Accumulated Losses.
4. The Company operates only in one Segment hence no seprate segment wise reporting required.

**Place : Ahmedabad.**

**Date : 31/10/2010.**

**By order of the Board of Directors of  
Kanel Oil & Export Industries Ltd.,**

**Managing Director**