

Registered Office :
 203, Abhijeet - 1,
 Mithakhali Six Roads,
 Ellisbridge, Ahmedabad-380006.
 Ph. : + 91-79-26423365/66
 Fax : +91-79-26423367
 E-mail : koeil@yahoo.com



KANEL OIL & EXPORT INDUSTRIES LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rupees In Lacs)

SR. NO.	PARTICULARS	Three Months Ended (Unaudited)		Previous Accounting
		30.06.2008	30.06.2007	Year 31/03/2008 Unaudited
1	Sales / Income from Operations	107.54	218.27	509.51
2	Other Income	7396.80	1.10	157.86
3	Total Income (1 + 2)	7504.34	219.37	667.37
4	Total Expenditure	117.95	277.85	532.15
	A. Increase / Decrease in stock in trade and work in progress	3.35	10.49	87.65
	B. Material Cost	17.68	202.28	219.80
	C. Staff Cost	6.63	1.75	6.80
	D. Depreciation	10.45	17.85	67.39
	E. Other Expenses	79.84	45.48	150.51
5	Interest	1.06	1.22	0.14
6	Profit / Loss from ordinary Activities before tax (3) - (4+5)	7385.33	-59.70	135.08
7	Tax Expense	0	0	0
8	Profit / Loss from ordinary Activities after tax (7) - (8)	7385.33	-59.70	135.08
9	Extraordinary Items	0.03	0.42	0.43
10	Net Profit / (Loss)	7385.30	(60.12)	134.65
11	Paid up Equity Share Capital	1841.12	1841.12	1841.12
12	Reserves & Surplus (Excluding Revaluation Reserves)	Nil	Nil	Nil
13	Earnings Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.011	-0.032	0.073
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.011	-0.033	0.073
14	Public share holding			
	- Number of shares	13703460	13703460	13703460
	- Percentage of shareholding	74.43%	74.43%	74.43%

NOTES :-

- 1 The above results were taken on record by the Board of Directors in their meeting held on 31.07.2008.
- 2 The Depreciation is provided as per the written down value method as the rates. Prescribed in Schedule XIV of the Companies Act, 1956
- 3 Provision for Taxation has not been made in view of Accumulated Losses.
- 4 Bank Interest is not provided since the Banks have stopped charging Interest since account has been classified as NPA.
- 5 The Company is operating only in one Segment

Place : AHMEDABAD

By order of the Board of Directors of
For, Kanel Oil & Export Ind. Ltd.,

Date : 31/07/2008

Director