

Registered Office :  
 203 Ahjeest - 1,  
 nr thakhat S x Roads,  
 Ahjeest, Ahmedabad-380006  
 Tel: +91-79-26423365/66  
 Fax +91-79-26423367  
 koeil@yahoo.com  
 Website www.kanel.in



## KANEL INDUSTRIES LTD.

Statement of Standalone Unaudited Results for the 4th Quarter Ended on 31/03/2013

(Rs. In Lakhs)

Sr.No	Particulars	Quarter ended		Year ended		
		March 31,	December 31,	March 31,	March 31,	
		2013	2012	2012	2013	2012
		Unaudited	Unaudited	Audited	Unaudited	Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	19.88
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations(net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>19.88</b>
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	17.91
	©Changes in inventories of finished goods,work-in-progress and stockj-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.97	0.50	0.70	2.50	3.10
	(e)Depreciation and amortisation expense	2.57	2.60	2.93	10.35	11.76
	(f)Other expense(Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	2.40	3.42	3.64	14.29	23.44
	(g) Auditors Remuneration	0.00	0.00	0.63	0.00	1.00
	(h) Legal & Professional fees	1.60	0.74	1.25	2.84	2.35
	(i) Maintanance & Repairs	0.00	0.00	0.00	0.00	0.73
	(j) Misc. Exp.	0.36	0.76	0.00	3.32	2.27
	(k) Panelty	0.00	0.00	0.00	0.00	12.36
	(l) Postage & Telephone	0.00	0.00	0.00	2.71	2.51
	(m) Rate, Taxes & Others	0.00	0.00	0.52	0.00	0.52
	(n) Stationery & Printing	0.00	0.82	0.80	0.00	0.97
	(o) Loss on Future options Transactions	0.00	0.34	0.00	2.23	0.00
	<b>Total expense</b>	<b>5.941</b>	<b>6.521</b>	<b>7.271</b>	<b>27.141</b>	<b>56.21</b>
3	<b>Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)</b>	<b>-5.94</b>	<b>-6.52</b>	<b>-7.27</b>	<b>-27.14</b>	<b>-36.33</b>
4	Other income	0.34	0.06	15.78	3.89	16.56
5	<b>Profit/(Loss) from ordinary activites before finance costs and exceptional items (3 + (or-) 4)</b>	<b>-5.60</b>	<b>-6.46</b>	<b>8.51</b>	<b>-23.25</b>	<b>-19.77</b>
6	Finance costs	0.04	0.01	0.03	0.17	0.03
7	<b>Profit/(Loss) from ordinary activites after finance costs but before exceptional items (5 + (or-) 6)</b>	<b>-5.64</b>	<b>-6.47</b>	<b>8.48</b>	<b>-23.42</b>	<b>-19.80</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00

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## KANEL INDUSTRIES LTD.

(Rs. In Lakhs)

Sr.No	Particulars	Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	
		2013	2012	2012	2013	2012
		Unaudited	Unaudited	Audited	Unaudited	Audited
9	<b>Profit/(Loss) from ordinary activities</b>	-5.64	-6.47	8.48	-23.42	-19.80
	before tax					
	(7 +(or-) 8)					
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	<b>Net profit/(Loss) from ordinary activities</b>	-5.64	-6.47	8.48	-23.42	-19.80
	after tax					
	(9 +(or-)10)					
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	0.00	0.00	4.10	0.00	4.14
13	<b>Net Profit/(Loss) for the period</b>	-5.64	-6.47	4.38	-23.42	-23.94
	(11 +(or-)12)					
14	Share of profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority interest*					
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates</b>	-5.64	-6.47	4.38	-23.42	-23.94
	(13 +(or -)14 +(or -)15)*					
17	Paid up equity share capital (Face Value of the Share shall be indicated)	1841.24	1841.24	1841.24	1841.24	1841.24
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19.i	Earnings per share(before and after extraordinary items) (of Rs. ___/- each) (not annualised)					
	(a) Basic	0.00	0.00	0.00	-0.01	-0.01
	(b) Diluted	0.00	0.00	0.00	0.00	0.00


\*Applicable in the case of consolidated results.

Notes: -

1. The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 01st May, 2013
2. Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.
3. The company operates in one segment, hence no separate segment reporting is given.

Date : 01st May, 2013  
Place : Ahmedabad

KANEL INDUSTRIES LIMITED.

  
M aging Director



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**KANEL INDUSTRIES LTD.**

**ANNEXURE III OF CLAUSE 41**

Clause 41 of the Listing Agreement for Standalone / Consolidated Statement of Assets and Liabilities.

Particulars		As at March 31, 2013	As at March 31, 2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Shareholder's funds</b>		
	(a) Share Capital	184124400.00	184124400.00
	(b) Reserves and Surplus	-220409814.00	-218617918.00
	<b>Sub total -Shareholders' funds</b>	<b>-36285414.00</b>	<b>-34493518.00</b>
	<b>2 Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
	<b>3 Minority interest*</b>	<b>0.00</b>	<b>0.00</b>
	<b>4 Non-current liabilities</b>		
	(a) Long-term borrowings	50000000.00	50000000.00
	(b) Defferd tax liabilities (net)	0.00	0.00
	© Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	<b>Sub total -Non currert liabilities</b>	<b>50000000.00</b>	<b>50000000.00</b>
	<b>5 Current libilities</b>		
	(a) Short-term borrowings	33276842.00	31506228.00
	(b) Trade payables	11132308.00	10679121.00
	© Other current liabilities	3187755.00	3616027.00
	(d) Shart-term provisions	11763714.00	11823348.00
	<b>Sub total -Current liabilites</b>	<b>59360619.00</b>	<b>57624724.00</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>73075205.00</b>	<b>73131206.00</b>

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**KANEL INDUSTRIES LTD.**

Particulars	As at March 31, 2013	As at March 31, 2012
<b>B ASSETS</b>		
<b>1 Non current assets</b>		
(a) Fixed assets	12773957.00	13808750.00
(b) Goodwill on consolidation*		0.00
© Non current investments	20000.00	20000.00
(d) Deferred tax assets (net)		0.00
(e) Long term loans and advances	3400669.00	3097164.00
(f) Other non current assets	0.00	0.00
<b>Sub total Non current assets</b>	<b>16194626.00</b>	<b>16925914.00</b>
<b>2 Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
© Trade receivables	45220172.00	45220171.00
(d) Cash and cash equivalents	11057351.00	9578188.00
(e) Short term loans and advances	603056.00	0.00
(f) Other current assets	0.00	1406933.00
<b>Sub total Current assets</b>	<b>56880579.00</b>	<b>56205292.00</b>
<b>TOTAL ASSETS</b>		
	<b>73075205.00</b>	<b>73131206.00</b>
*Applicable in the case of consolidated statement of assets and liabilities.		