

Registered Office :
203, Abhijeet - 1,
Mithakhali Six Roads,
Ellisbridge, Ahmedabad-380006.
Ph. : + 91-79-26423365/66
Fax : +91-79-26423367
E-mail : koeil@yahoo.com



KANEL OIL & EXPORT INDUSTRIES LTD.

UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. In Lacs)

Particulars	Quarter ended (31/03/2011)	Quarter ended (31/03/2010)	Year ended (31/03/2011)	Year ended (31/03/2010)
	Unaudited	Audited	Unaudited	Audited
1. Net Sales/Income from Operations	0.00	0.00	0.00	0.00
2. Expenditure				
a. (Increase)/decrease in stock in trade and work in progress.	0.00	0.00	0.00	0.00
b. Consumption of raw materials.	0.00	0.00	0.00	0.00
c. Purchase of traded goods.	0.00	0.00	0.00	0.00
d. Employees cost.	0.85	0.93	3.02	2.87
e. Depreciation.	3.27	3.73	13.27	15.13
f. Other expenditure.	5.92	13.75	24.27	29.81
Total Expenditure	10.04	18.41	40.56	47.81
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2).	-10.04	-18.41	-40.56	-47.81
4. Other Income	484.30	4.11	486.19	4.64
5. Profit before Interest & Exceptional Items (3+4).	474.26	-14.30	445.63	-43.17
6. Interest.	0.38	0.23	0.40	0.30
7. Profit after interest but before Exceptional Items (5-6).	473.88	-14.53	445.23	-43.47
8. Exceptional Items.	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+ 8)	473.88	-14.53	445.23	-43.47
10. Tax expense.	0.00	0.00	0.00	0.00
11. Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10).	473.88	-14.53	445.23	-43.47
12. Extraordinary Item	0.00	0.20	0.10	0.90
13. Net Profit () / Loss (-) for the period (11-12)	473.88	-14.73	445.13	-44.37
14. Paid up equity share capital (Face Value of Rs.10 each)	1841.11	1841.11	1841.11	1841.11
15. Reserve excluding Revaluation	0.00	0.00	0.00	0.00
16. EPS - Before & after Extraordinary Items (Rs.)				
Basic	0.26	0.00	0.24	0.00
Diluted	0.26	0.00	0.24	0.00
17. Public shareholding				
- Number of Shares	13540900	13693670	13540900	13693670
- Percentage of Shareholding	73.54%	74.37%	73.54%	74.37%
18. Promoters and Promoter Group Shareholding **				
a) Pledge / Encumbered				
- Number of Shares	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
-Percentage of shares (as a % of the total share capital of the company)				
b) Non - encumbered				
- Number of Shares	4871540	4718770	4871540	4718770
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of company)	26.46%	25.63%	26.46%	25.63%

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NOTES :-

1. The above results were taken on record by the Board of Directors in their meeting held on 13.05.11.
2. The Depreciation is provided as per the straight line value method as the rates. Prescribed in Schedule XIV of the Companies Act, 1956.
3. Provision for Taxation has not been made in view of Accumulated Losses.
4. The Company operates only in one Segment hence no seprate segment wise reporting required.

Place : Ahmedabad.

Date : 13/05/2011.

**By order of the Board of Directors of
Kanel Oil & Export Industries Ltd.,**


Managing Director