

Registered Office :
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KANEL INDUSTRIES LTD.

Statement of Standalone Unaudited Results for the 3rd Quarter Ended on 31/12/2016

(Rs. In Lakhs)

Sr.No	Particulars.	For the Quarter	Previous Quarter	Corresponding Quarter	Year to date	Year to date	Previous
		Ended on 31/12/2016	Ended on 30/09/2016	ended 31/12/2015	cummulative 31/12/2016	cummulative 31/12/2015	Year Ended 31/03/2016
	(Refer Notes Below)	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	1102.10	2312.42	1003.12	5429.85	1799.73	2555.87
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations(net)	1102.10	2312.42	1003.12	5429.85	1799.73	2555.87
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade ©Changes in inventories of finished goods, work-in-progress and stock-in-trade	1100.50	2307.73	1006.54	5422.11	1802.69	2554.08
	(d) Employee benefits expense	0.85	0.60	0.60	2.05	1.85	2.45
	(e) Depreciation and amortisation expense	2.05	2.05	2.05	6.14	6.14	8.19
	(f) Other expense (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	0.31	0.74	0.72	1.65	2.80	3.49
	(g) Auditor's Remuneration	0.23	0.00	0.00	0.00	0.00	0.00
	(h) Legal & Professional fees	0.40	0.72	0.00	1.39	0.00	0.00
	(i) Maintenance & Repairs	0.00	0.00	0.00	0.00	0.00	0.00
	(j) Misc. Exp.	0.21	0.00	1.71	3.20	5.61	5.89
	(k) Penalty	0.00	0.00	0.00	0.00	0.00	0.00
	(l) Postage & Telephone	0.00	0.00	0.00	0.00	0.00	0.00
	(m) Rate, Taxes & Others	0.00	2.11	0.00	2.11	2.03	2.03
	(n) Stationery & Printing	0.00	0.00	0.00	0.00	0.00	0.00
	(o) Travelling	0.00	0.00	0.00	0.00	0.00	0.00
	Total expense	1104.55	2313.95	1011.62	5438.65	1821.12	2576.13
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-2.45	-1.53	-8.50	-8.80	-21.39	-20.26
4	Other income	0.00	0.00	0.00	4.12	0.36	0.36
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + (or-) 4)	-2.45	-1.53	-8.50	-4.68	-21.03	-19.90
6	Finance costs	0.00	0.00	0.01	0.06	0.06	0.06
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + (or-) 6)	-2.45	-1.53	-8.51	-4.74	-21.09	-19.96
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00

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(Rs. In Lakhs)

Sr.No	Particulars.	For the Quarter	Previous Quarter	Corresponding Quarter	Year to date	Year to date	Previous
		Ended on	Ended on	ended	cummulative	cummulative	Year Ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
	(Refer Notes Below)	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
9	Profit/(Loss) from ordinary activities before tax (7 +(or-) 8)	-2.45	-1.53	-8.51	-4.74	-21.09	-19.96
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net profit/(Loss) from ordinary activities after tax (9 +(or-)10)	-2.45	-1.53	-8.51	-4.74	-21.09	-19.96
12	Extraordinary items (net of tax expense Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11 +(or-)12)	-2.45	-1.53	-8.51	-4.74	-21.09	-19.96
14	Share of profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest*						
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 +(or-)14 +(or-)15)*	-2.45	-1.53	-8.51	-4.74	-21.09	-19.96
17	Paid up equity share capital (Face Value of the Share shall be indicated)	1841.24	1841.24	1841.24	1841.24	1841.24	1841.24
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19.i	Earnings per share (before and after extraordinary items) (of Rs. ___/- each) (not annualised)						
	(a) Basic	0.00	0.00	0.00	0.00	-0.01	-0.01
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

*Applicable in the case of consolidated results.

Notes :

1. The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 14th February, 2017
2. Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.
3. The company operates in one segment, hence no separate segment reporting is given.

Date : 14th February, 2017
Place : Ahmedabad

By order of Board of Director
KANEL INDUSTRIES LIMITED.

Director

