

KANEL OIL & EXPORT INDUSTRIES LTD.

Regd. Office : 203, **Abhijeet - 1**, Nr. Mithakhali Six Roads, Ellisbridge, Ahmedabad - 380 006.

Un-Audited Financial Result (Provisional) For The Quarter Ended On 30.09.2011

Rs. In Lacs

Particulars	Quarter Ended		Cumulative year to date figures		Year Ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	(3 Months) Unaudited)	(3 Months) (Unaudited)	(6 Months) (Unaudited)	(6 Months) (Unaudited)	(12 Months) (Audited)
1. (a) Net Sales/ Income from Operations	19.88	0.00	19.88	0.00	0.00
Total Income (a+b)	19.88	0.00	19.88	0.00	0.00
2. Expenditure					
a. Increase/(decrease) in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
b. Cost of Purchase	17.91	0.00	17.91	0.00	0.00
c. Staff cost	0.69	0.83	1.53	1.33	3.02
d. Power & Fuel	0.23	0.31	0.35	0.51	0.84
e. Other Expenditure	13.86	4.39	15.67	11.41	25.30
f. Depreciation	2.96	3.35	5.88	6.65	13.27
Total	35.65	8.88	41.34	19.90	42.43
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-15.77	-8.88	-21.46	-19.90	-42.43
4. Other Income	2.07	0.00	1.39	1.55	485.65
5. Profit before Interest and Exceptional Items (3+4)	-13.70	-8.88	-20.07	18.35	443.22
6. Interest	0.00	0.01	0.00	0.02	0.40
7. Profit after Interest but before Exceptional Items (5-6)	-13.70	-8.89	-20.07	-18.37	442.82
8. Exceptional items	0.00	0.00	0.00	0.10	0.10
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-13.70	-8.89	-20.07	-18.47	442.72
10. Tax expense	0.00	0.00	0.00		
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9 - 10)	-13.70	-8.89	-20.07	-18.47	442.72
12. Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/Loss(-) for the period (11+12)	-13.70	-8.89	-20.07	-18.47	442.72
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1841.24	1841.24	1841.24	1841.24	1841.24
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00

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Particulars	Quarter Ended		Cumulative year to date figures		Year Ended
	30.09.2011 (3 Months) (Unaudited)	30.09.2010 (3 Months) (Unaudited)	30.09.2011 (6 Months) (Unaudited)	30.09.2010 (6 Months) (Unaudited)	31.03.2011 (12 Months) (Audited)
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before	0.00	0.00	0.00	0.00	0.24
Extraordinary items for the period. for the year to date and for the previous year (not to be annualized)					
b) Basic and diluted EPS after	0.00	0.00	0.00	0.00	0.24
Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- No. of shares	13540900	13693670	13540900	13693670	13693670
- Percentage of shareholding	73.54	74.37	73.54	74.37	74.37
18. Promoters and promoter group					
Shareholding **					
a) Pledged/Encumbered					
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
- Number of Shares	4871540	4718770	4871540	4718770	4718770
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	26.46	25.63	26.46	25.63	25.63

Notes :

1. The above results have been taken on record by the Board of Director in their meeting held on 10th November, 2011
2. Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended as on 30.09.11
3. Company had received nil complaint from shareholder during the Quarter ended on 30.09.2011
4. The applicable Tax under the Provision of Income Tax Act.1961 to be computed by year end.

5. Statement of Assets and Liabilities

Rs. In Lacs

PARTICULARS	6-Months ended 30.09.2011	6-Months ended in Previous year 30.09.2010
	Unaudited	Audited
SOURCES OF FUND		
SHARE HOLDER'S FUNDS		
{a} Capital	1841.24	1841.24
{b} Reserve & Surplus	1948.59	1948.59
LOAN FUNDS	744.31	1229.66
TOTAL	4534.14	5019.49
APPLICATION OF FUNDS		
FIXED ASEETS	143.97	156.47
INVESTMENTS	0.20	0.20
CURRENT ASSETS,LOANS & ADVANCES		
{a} Inventories	0.00	0.00
{b} Sundry Debtors	457.91	438.03
{c} Cash & Bank Balance	90.27	93.36
{d} Other Current Assets	0.00	0.00
{e} Loans & Advances	45.40	46.72
Less: Current Liabilities and Provisions		
{a} Liabilities	334.45	287.24
{b} Provisions	0.06	0.06
MISCELLANEOUS EXPENDITURE{NOT} WRITTEN OFF OR ADJUSTED}	0	0
PROFIT AND LOSS ACCOUNT	4130.9	4572.01
TOTAL	4534.14	5019.49

For and on behalf of the board of Directors of
KANEL OIL & EXPORT IND. LTD.

Date : 10.11.2011

Place : AHMEDABAD

MANAGING DIRECTOR