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## KANEL OIL & EXPORT INDUSTRIES LTD.

### UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30TH SEPTEMBER, 2008

( Rupees In Lacs )

SR. NO.	PARTICULARS	Three Months Ended ( Unaudited )		Half year on		Previous Accounting
		30.09.2008	30.09.2007	30/09/2008 ( unaudited )	30/09/2007 ( audited )	Year 31/03/2008 Audited
1	Sales / Income from Operations	45.49	106.69	153.03	324.96	509.51
2	Other Income	0	0	7396.8	1.03	157.86
3	Total Income ( 1 + 2 )	45.49	106.69	7549.83	325.99	667.37
4	Total Expenditure	59.14	110.30	177.09	389.17	532.15
	A. Increase / Decrease in stock in trade and work in progress	-19.77	82.56	-16.42	93.05	87.65
	B. Material Cost	31.74	0.80	49.42	203.09	219.80
	C. Staff Cost	3.01	0.40	9.64	2.16	6.80
	D. Depreciation	4.36	18.05	14.81	35.90	67.39
	E. Other Expenses	39.80	8.49	119.64	54.97	150.51
5	Interest	0.26	0	1.32	0.12	0.14
6	Profit / Loss from ordinary Activities before tax (3) - (4+5)	-13.91	-3.61	7371.42	-63.30	135.08
7	Tax Expense	0.00	0.00	0.00	0.00	0
8	Profit / Loss from ordinary Activities after tax (7) - (8)	-13.91	-3.61	7371.42	-63.30	135.08
9	Extraordinary Items	0	0	0.03	0.42	0.43
10	Net Profit / (Loss)	(13.91)	(3.61)	7371.39	(63.72)	134.65
11	Paid up Equity Share Capital	1841.12	1841.12	1841.12	1841.12	1841.12
12	Reserves & Surplus ( Excluding Revaluation Reserves )	Nil	Nil	Nil	Nil	Nil
13	Earnings Per Share ( EPS )					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year ( not to be annualized )	-0.008	-0.002	4.004	-0.034	0.073
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year ( not to be annualized )	-0.008	-0.002	4.004	-0.035	0.073
14	Public share holding					
	- Number of shares	13703460	13703460	13703460	13703460	13703460
	- Percentage of shareholding	74.43%	74.43%	74.43%	74.43%	74.43%

#### NOTES :-

- 1 The above results were taken on record by the Board of Directors in their meeting held on 31.10.2008.
- 2 The Depreciation is provided as per the written down value method as the rates. Prescribed in Schedule XIV of the Companies Act, 1956.
- 3 Provision for Taxation has not been made in view of Accumulated Losses.
- 4 Bank Interest is not provided since the Banks have stopped charging Interest since account has been classified as NPA.
- 5 The Company is operating only in one Segment

Place: Ahmedabad  
 Date : 31/10/2008

By Order of the Board of Directors  
 For, Kanel Oil & Export Ind. Ltd.,

Director