

Registered Office :  
 203, Abhijeet - 1,  
 Mithakhali Six Roads,  
 Ellisbridge, Ahmedabad-380006  
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## KANEL INDUSTRIES LTD.

Statement of Standalone Unaudited Results for the June Quarter Ended on 30/06/2014

(Rs. in Lakhs)

Sr.No	Particulars	Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2014	2014	2013	2014
		Unaudited	Unaudited	Unaudited	Unaudited
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	120.78	862.16	0.00	862.16
	(b) Other operating income	0.00	0.00	0.00	0.00
	<b>Total income from operations(net)</b>	<b>120.78</b>	<b>862.16</b>	<b>0.00</b>	<b>862.16</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of raw materials consumed	2.37	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	95.26	861.06	0.00	861.06
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.34	0.00	0.00	0.00
	(d) Employee benefits expense	0.56	0.53	0.52	2.27
	(e) Depreciation and amortisation expense	2.04	2.25	2.27	9.12
	(f) Other expense (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	2.26	0.49	0.51	7.13
	(g) Auditors Remuneration	0.00	0.00	0.00	0.00
	(h) Legal & Professional fees	0.64	1.50	0.30	3.46
	(i) Listing Fees	1.12	0.00	0.00	0.00
	(j) Misc. Exp.	1.11	0.94	1.52	3.13
	(k) Loss on Future option	0.00	0.00	0.00	0.00
	(l) Postage & Telephone	0.00	0.00	0.00	0.00
	(m) Factory Exp.	0.63	0.00	0.00	0.00
	(n) Travelling Exp.	0.00	0.51	0.00	0.00
	<b>Total expense</b>	<b>127.33</b>	<b>867.28</b>	<b>5.12</b>	<b>886.17</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-6.55</b>	<b>-5.12</b>	<b>-5.12</b>	<b>-24.01</b>
<b>4</b>	<b>Other income</b>	<b>0.34</b>	<b>0.07</b>	<b>5.09</b>	<b>5.29</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + (or-) 4)</b>	<b>-6.21</b>	<b>-5.05</b>	<b>-0.03</b>	<b>-18.72</b>
<b>6</b>	<b>Finance costs</b>	<b>0.01</b>	<b>0.00</b>	<b>0.02</b>	<b>0.05</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + (or-) 6)</b>	<b>-6.22</b>	<b>-5.05</b>	<b>-0.05</b>	<b>-18.77</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

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Sr.No	Particulars	Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2014	2014	2013	2014
		Unaudited	Unaudited	Unaudited	Unaudited
9	Profit/(Loss) from ordinary activities before tax (7 +(or-) 8)	-6.22	-5.05	-0.05	-18.77
10	Tax expense	0.00	0.00	0.00	0.00
11	Net profit/(Loss) from ordinary activities after tax (9 +(or-)10)	-6.22	-5.05	-0.05	-18.77
12	Extraordinary items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11 +(or-)12)	-6.22	-5.05	-0.05	-18.77
14	Share of profit/(loss) of associates*	0.00	0.00	0.00	0.00
15	Minority interest*				
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 +(or-)14 +(or-)15)*	-6.22	-5.05	-0.05	-18.77
17	Paid up equity share capital (Face Value of the Share shall be indicated)	1841.24	1841.24	1841.24	1841.24
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
19.i	Earnings per share(before and after extraordinary items) (of Rs. ___/- each) (not annualised)				
	(a) Basic	0.00	0.00	0.00	-0.01
	(b) Diluted	0.00	0.00	0.00	0.00

\*Applicable in the case of consolidated results. .

Notes :

1. The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 12th August, 2014
2. Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.
3. The company operates in one segment, hence no separate segment reporting is given.

Date : 12th August, 2014  
Place : Ahmedabad

For, Kanel Industries Limited.

Director

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**PART II KANEL INDUSTRIES LTD.**

<b>Information for the Quarter Ended 30/06/2014</b>					
<b>Sr No</b>	<b>Particulars</b>	<b>Quarter ended</b>			<b>Year ended</b>
		<b>June 30, 2014</b>	<b>March 31, 2014</b>	<b>June 30, 2013</b>	<b>March 31, 2014</b>
<b>A</b>	<b>PARTICULAR OF SHAREHOLDING</b>				
1	<b>Public shareholding</b>				
	- Number of shares	14501182	14605739	14320827	14605739
	- Percentage of shareholding	78.76%	79.33%	77.78%	79.33%
2	<b>Promoter and Promoter Group Shareholding</b>				
	<b>(a) Pledged / Encumbered</b>				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	<b>(b) Non Encumbered</b>				
	- Number of shares	3,911,258	3,806,701	4,091,613	3,806,701
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	21.24%	20.67%	22.22%	20.67%
<b>Particulars</b>		<b>3 months ended 30/06/2014</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	3	0	0	0
	Received during the quarter	6	4	0	4
	Disposed of during the quarter	5	1	0	1
	Remaining unresolved at the end of the qtr	4	3	0	3

Date : 12th August, 2014  
 Place : Ahmedabad

By order of Board of Director  
 For, Kanel Industries Limited.

Director