

Registered Office :
203, Abhijeet - 1,
Mithakhali Six Roads,
Ellisbridge, Ahmedabad - 380006.
Ph. : +91-79-26423367
Fax : +91-79-26423367
E-mail : koeil@yahoo.com
Website : www.kanel.in



KANEL INDUSTRIES LTD.

To
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub.: Non Applicability of Regulation 27(2) as per Regulation 15 of Chapter IV of SEBI (LODR) Regulations, 2015 for the Quarter ended on March 31, 2017.

Script Code: 500236

The certificate of "Non applicability/ Non submission of the Corporate Governance Report" for the quarter ended on March 31, 2017 as per Regulation 27(2), read with, regulation 15 of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 from the Director of the Company, Mr. Dhiren Thakkar, is attached herewith as the net worth of the Company not exceeding Rs. 25 Crores as on 31st March, 2016.

Kindly acknowledge the receipt of the same.

Thanking you,

For, Kanel Industries Limited

Dhiren K. Thakkar
Director
DIN: 00610001

Encl: As above

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KANEL INDUSTRIES LTD.

**NON APPLICABILITY OF REGULATION 27(2) OF SEBI (LODR) REGULATIONS, 2015
REGARDING SUBMISSION OF REPORT ON CORPORATE GOVERNANCE REPORT FOR THE
QUARTER ENDED ON MARCH 31, 2017**

This is to certify that in order to comply with Regulation 27(2) SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, read with, regulation 15 of Chapter IV SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the Net worth is less than Rs. 25 Crores i.e. Rs. -4,45,63,259/- as on the last day of the previous financial year i.e. 31st March, 2016. Therefore it is not required to submit Report on Corporate Governance for the Quarter ended on 31st March, 2017.

For, Kanel Industries Limited

Dhiren K. Thakkar
Director
DIN: 00610001

Place: Ahmedabad
Date : April 15, 2017