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Registered Office :
203, Abhijeet - 1,
Mithakhali Six Roads,
Ellisbridge, Ahmedabad-380006.
Ph. : + 91-79-26423365/66
Fax : +91-79-26423367
E-mail : koeil@yahoo.com
Website : www.kanel.in



KANEL INDUSTRIES LTD.

CIN : L15140GJ1992PLC017024

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company:
Quarter Ending on:
SCRIP CODE NUMBER:

KANEL INDUSTRIES LIMITED
31st December, 2014
500236

Particulars	Clauses of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49(II)	YES	
(A) Composition of Board	49(IIA)	YES	
(B) Independent Directors	49(II B)	YES	
(C) Non-executive Director's Compensation And disclosures	49(II C)	YES	Non Executive directors are not paid any Remuneration
(D) Other provisions as to Board and Committees	49(II D)	YES	
(E) Code of conduct	49(II E)	YES	
(F) Whistle Blower Policy	49(II F)	YES	
III. Audit committee	49(III)	YES	
(A) Qualified and Independent Audit Committee	49(III A)	YES	
(B) Meeting of Audit Committee	49(III B)	YES	
(C) Powers of Audit Committee	49(III C)	YES	
(D) Role of Audit Committee	49(III D)	YES	
(E) Review of information by Audit Committee	49(III E)	YES	
IV. Nomination and Remuneration Committee	49(IV)	YES	
V. Subsidiary Companies	49(V)	N.A.	The company does not have any subsidiary company.
VI. Risk Management	49(VI)	YES	
VII. Related Party Transactions	49(VII)	YES	
VIII. Disclosures	49(VIII)	YES	
(A) Related Party Transaction	49(VIII A)	YES	
(B) Disclosure of Accounting Treatment	49(VIII B)	YES	
(C) Remuneration Of Directors	49(VIII C)	YES	
(D) Management	49(VIII D)	YES	
(E) Shareholders	49(VIII E)	YES	
(F) Disclosure of resignation of Directors	49(VIII F)	YES	

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(G) Disclosure of Formal letter of Appointment	49(VIII G)	YES	
(H) Disclosures in the Annual report	49(VIII H)	YES	
(I) Proceeds from public issues, rights Issue, Preferential Issues etc.	49(VIII I)	YES	
IX. CEO/CFO Certification	49 (IX)	YES	
			Quarterly reports sent to Stock exchange and yearly report is being sent to every shareholder along with audited Balance sheet.
X. Report on Corporate Governance	49 (X)	YES	
XI. Compliance	49 (XI)	YES	

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Note:

- 1) The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
- 2) In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (IV A).
- 3) In the remarks column, reasons for non-compliance may be indicated. For example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

PLACE: Ahmedabad.
DATE: 06/01/2015

For Kanel Industries Ltd.


Vinodchandra Pandya
Director
(DIN : 02600107)

For Kanel Industries Ltd


Dhiren K Thakkar
Chairman & Managing Director
(DIN : 00610001)