

Anish Gupta & Associates

Company Secretaries

413 Autumn Grube, Opp Lokhandwala School, Lokhandwala, Kandivali-E, Mumbai-400101
 Telefax:022 29659720 email: guptamintu@hotmail.com/ anish@csanishgupta.com

To
 The Board of Directors
 Kanel Industries Limited
 Ahmedabad

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

1	For Quarter Ended	31st December, 2012
2	ISIN	INE252C01015
3	Face Value	Rs. 10/- each
4	Name of the Company	KANEL INDUSTRIES LIMITED (Previously known as KANEL OIL & EXPORT INDUSTRIES LIMITED)
5	Registered Office Address	203, Abhijeet-1, Ellisbridge, Ahmedabad – 380006
6	Correspondence Address	203, Abhijeet-1, Ellisbridge, Ahmedabad – 380006
7	Telephone and Fax Nos	Phone : 079-26583365 Fax : 079-26583377
8	Email Address	koeil@yahoo.com
9	Names of the Stock Exchanges where the companies securities are-listed	The Stock Exchange, Ahmedabad (ASE), (Regional) Mumbai (BSE)

10	Issued capital	18412440	100.00 %
11	Listed capital (Exchange Wise) (as per company records)	18412440	100.00 %
12	Held in dematerialized form in CDSL	2692411	14.62%
13	Held in dematerialized form in NSDL	5235897	28.44%
14	Physical	10484132	56.94%
15	Total No. of Shares (12+13+14)	18412440	100.00 %
16	Reason for difference, if any. between (10 & 11), (10 & 15), (11 & 15)	N.A.	N.A.
		N.A.	

17. Certifying the details of changes in share capital during the Quarter under consideration as per Table below:

Particulars**	No. of shares**	Applied/Not Applied for listing	Listed on Stock Exchanges (specify names)	Whether intimated to CDSL	Whether intimated to NSDL	IN.prin.appr. pending for SE (specify names)
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

** Right, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion Buy Back, Capital reduction, Forfeiture, Any other (to specify)

8	Register of Members is updated (Yes/No) If not, updated upto which date	Yes N.A.
9	Reference of previous quarter with regards to excess dematerialized shares, if any	N.A.
20	Has the Company resolved the matter mentioned in point no. 19 above in the quarter? If not reason why?	N.A.

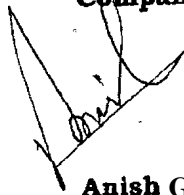
21. Mentioned the total no. of request, if any, confirmed after 21 days and total no. of request pending beyond 21 days with the reason for delay:

Total No. of demat request	No. of request	No. of shares	Reason for delay
Confirmed after 21 days	Nil	Nil	--
Pending for more than 21 days	Nil	Nil	--

22	Name, telephone & Fax no. of the compliance Officer of the Co.	Dhiren Thakkar 203, Abhijeet-1, Ellisbridge, Ahmedabad – 380006 Phone : 079-26583365 Fax : 079-26583377 Email: koeil@yahoo.com
23	Name, Address, telephone & Fax no. Regn no. of the Auditor	Anish Gupta & Associates 413 Autumn Gruve, Opp Lokhandwala School, Lokhandwala, Kandivali-E, Mumbai-400101 Telefax: 022 – 29659720 Email: anish@csanishgupta.com
24	Appointment of common agency for share registry work	If yes (name and address) System Support Services 209 Shivai Ind. Estate, 89, Andheri Kurla Road, Saki Naka, Andheri E. Mumbai -72 Ph 022-28500835, Fax 022-28501438

25. Any other detail that the auditor may like to provide (eg BIFR company, delisting from SE, company changed its name etc.)

For **Anish Gupta & Associates**
Company Secretaries




Anish Gupta
Proprietor

Place: Mumbai
Date: 21.01.2013