

Registered Office :
203, Abhijeet - 1
Mithakhali Six Roads
Ellisbridge, Ahmedabad-380006.
Ph. : + 91-79-26423365/66
Fax : +91-79-26423367
E-mail : kooli@yahoo.com
Website : www.kanel.in



KANEL INDUSTRIES LTD.

CIN : L15140GJ1992PLC017024

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

NAME OF THE COMPANY : KANEL INDUSTRIES LIMITED
QUARTER ENDING ON : MARCH 31, 2015 (4TH QUARTER OF F.Y. 2014-2015)
BSE SCRIP CODE : 500236

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II. BOARD OF DIRECTORS	49 (II)	YES	-----
(A) Composition of Board	49 (IIA)	YES	-----
(B) Independent Directors	49 (IIB)	YES	-----
(C) Non-executive Directors' Compensation & Disclosures	49 (IIC)	YES	-----
(D) Other Provisions as to Board and Committees	49 (IID)	YES	-----
(E) Code of Conduct	49 (IIE)	YES	-----
(F) Whistle Blower Policy	49 (IIF)	YES	-----
III. AUDIT COMMITTEE	49 (III)	YES	
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	-----
(B) Meeting of Audit Committee	49 (IIIB)	YES	-----
(C) Powers of Audit Committee	49 (IIIC)	YES	-----
(D) Role of Audit Committee	49 III(D)	YES	-----
(E) Review of Information by Audit Committee	49 (IIIE)	YES	-----
IV. NOMINATION & REMUNERATION COMMITTEE	49 (IV)		-----
V. SUBSIDIARY COMPANIES	49 (V)	N.A.	Our Company has no subsidiary.
VI. RISK MANAGEMENT	49 (VI)	YES	-----
VII. RELATED PARTY TRANSACTIONS	49 (VII)	YES	-----
VIII. DISCLOSURES	49 (VIII)	YES	-----
(A) Related Party Transactions	49 (VIIIA)	YES	-----
(B) Disclosure of Accounting Treatment	49 (VIIIB)	YES	-----
(C) Remuneration of Directors	49 (VIIC)	YES	For FY 2014-2015 will be complied in the next Annual Report.
(D) Management	49 (VIID)	YES	-----
(E) Shareholders	49 (VIIIE)	YES	Details disclosed in Annual Report of 2013-2014. For FY 2014-2015 will be complied in the next Annual Report.
(F) Proceeds from public issues, right issue, preferential issues etc	49 (VIIF)	YES	Management Discussions & Analysis Report provided in Annual Report of 2013-2014. For FY 2014-2015 will be complied in the next Annual Report.
IX. CEO/CFO CERTIFICATION	49 (IX)	YES	Certificate received for FY 2013-2014. For FY 2014-2015 will be complied in the next Annual Report.
X. REPORT ON CORPORATE GOVERNANCE	49 (X)	YES	Detailed compliance report provided in Annual Report of 2013-2014. For FY 2014-2015 will be complied in the next Annual Report.
XI. COMPLIANCE	49 (XI)	YES	Certificate annexed with Annual Report of 2013-2014. For FY 2014-2015 will be complied in the next Annual Report.

For, KANEL INDUSTRIES LIMITED

For, KANEL INDUSTRIES LIMITED

DATE : 10th April, 2015

PLACE : Ahmedabad


VINODCHANDRA PANDYA
Director
(DIN: 02600107)


DHIREN K. THAKKAR
Chairman & Managing Director
(DIN: 00610001)