

Registered Office :
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KANEL INDUSTRIES LTD.

October 1, 2017

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Ground Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Details of Voting Results as per Regulation 44 of SEBI (LODR) Regulations, 2015.

In compliance with Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith voting results of the resolutions passed at the Annual General Meeting of the company held on September 30, 2017 from 9:00 a.m. to 10:00 a.m. at the registered office of the company.

Please take the same on your records.

Thanking You,

Yours faithfully,
For, Kanel Industries Limited

Dhiren K. Thakkar
Managing Director
DIN: 00610001

Encl: As above

Annexure I

Date of the Annual General Meeting of the Company :		September 30, 2017						
Total number of shareholders on record date		25725						
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:		4						
Public:		29						
No. of Shareholders attended the meeting through Video Conferencing								
Promoters and Promoter Group:		Not arranged						
Public								
Agenda- wise Disclosure								
Resolution required: (Ordinary)				Adoption of Audited Balance Sheet as at 31 st March, 2017, Statement of Profit & Loss for the year ended on that date and Directors Report and the Auditors Report thereon.				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3948065	0	0	0	0	0	0
	Poll		3948065	100	3948065	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		3948065	3948065	100	3948065	0	100
Public- Institutions	E-Voting	100	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		100	0	0	0	0	0
Public- Non Institutions	E-Voting	14464275	0	0	0	0	0	0
	Poll		1118933	7.73	1118933	0	100	00.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		14464275	1118933	7.73	1118933	0	100
Total		18412440	5066998	27.52	5066998	0	100	00.00

Resolution required: (Ordinary)				To reappoint a director Mr. Dhiren Kanaiyalal Thakkar, who retires by rotation.				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3948065	0	0	0	0	0	0
	Poll		3948065	100	3948065	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		3948065	3948065	100	3948065	0	100
Public-Institutions	E-Voting	100	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		100	0	0	0	0	0
Public- Non Institutions	E-Voting	14464275	0	0	0	0	0	0
	Poll		1118933	7.73	1118933	0	100	00.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		14464275	1118933	7.73	1118933	0	100
Total		18412440	5066998	27.52	5066998	0	100	00.00



Resolution required: (Ordinary)				To appoint M/s. Suresh I. Patel & Co., Chartered Accountants, Ahmedabad, as Statutory Auditors of the Company for a term of 5 years.				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3948065	0	0	0	0	0	0
	Poll		3948065	100	3948065	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	3948065	3948065	100	3948065	0	100	0
Public-Institutions	E-Voting	100	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	100	0	0	0	0	0	0
Public- Non Institutions	E-Voting	14464275	0	0	0	0	0	0
	Poll		1118933	7.73	1118933	0	100	00.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	14464275	1118933	7.73	1118933	0	100	00.00
Total		18412440	5066998	27.52	5066998	0	100	00.00



Resolution required: (Ordinary)				Appointment of Ms. Asha Fulabhai Desai (DIN 07687427) as an Independent Director.				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3948065	0	0	0	0	0	0
	Poll		3948065	100	3948065	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		3948065	3948065	100	3948065	0	100
Public-Institutions	E-Voting	100	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		100	0	0	0	0	0
Public- Non Institutions	E-Voting	14464275	0	0	0	0	0	0
	Poll		1118933	7.73	1118933	0	100	00.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		14464275	1118933	7.73	1118933	0	100
Total		18412440	5066998	27.52	5066998	0	100	00.00





Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
25th Annual General Meeting of the
Equity Shareholders of Kanel Industries Limited
held on 30th Day of September, 2017 at 9:00 a.m. at
the registered office of the Company.

Dear Sir,

I, Chintan K. Patel, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed, at the 25th Annual General Meeting of the Equity Shareholders of Kanel Industries Limited held on 30th Day of September, 2017 at 9:00 a.m. at the registered office of the Company.

The Company has availed the e-voting facility offered by Central Depository Services Limited (CDSL) for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

I submit my Combined Report as under on the result of the voting through electronic means and physical mode in respect of the said resolutions:-

a) Resolution No. 1 – Adoption of Financial Statements for the year ended on March 31, 2017.

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
Physical	33	5066998	100
Total	33	5066998	100





(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
Physical	0	0	0
Total	0	0	0

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

- b) Resolution No. 2 – To reappoint a director Mr. Dhiren Kanaiyalal Thakkar, who retires by rotation.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
Physical	33	5066998	100
Total	33	5066998	100

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
Physical	0	0	0
Total	0	0	0





Chintan K. Patel Company Secretaries

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

- c) Resolution No. 3 – To appoint M/s. Suresh I. Patel & Co., Chartered Accountants, Ahmedabad, as Statutory Auditors of the Company for a term of 5 years.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
Physical	33	5066998	100
Total	33	5066998	100

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
Physical	0	0	0
Total	0	0	0

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil





Chintan K. Patel Company Secretaries

- d) Resolution No. 4 – Appointment of Ms. Asha Fulabhai Desai (DIN 07687427) as an Independent Director.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
Physical	33	5066998	100
Total	33	5066998	100

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
Physical	0	0	0
Total	0	0	0

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Place : Ahmedabad
Date : September 30, 2017



Chintan K. Patel
Proprietor
Mem. No. A31987
COP No. 11959